

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4
<p>(1) Topic (one sentence description of the decision being sought)</p> <p>(2) Who will take decision</p> <p>(3) Give date or period within which decision is to be taken</p> <p>(4) Directorate contact (include e-mail and telephone)</p>	<p>(5) Principal Groups/Organisations to be consulted before decision is made</p> <p>(6) Method of consultation (external only [if applicable])</p>	<p>(7) Name of person(s) to whom representations can be made (e-mail/telephone)</p> <p>(8) When should they be made by (closing date)</p>	<p>(9) List background documents submitted to Cabinet/Cabinet Member in respect of the decision</p> <p>(10) Is this information unrestricted or exempt?</p> <p>(11) Date first entered in Notice</p>
<p>(1) Discharge and release of East Kent Housing Limited from its obligation to repay a loan made to it by the Council for the purchase of a single computer system.</p> <p>(2) Mike Davis, Strategic Director (Corporate Resources)</p> <p>(3) Before 30 September 2020</p> <p>(4) mike.davis@dover.gov.uk Tel: (01304) 872107</p>	<p>(5) None</p> <p>(6) N/A</p>	<p>(7) Mike Davis Strategic Director (Corporate Resources) mike.davis@dover.gov.uk Tel: (01304) 872107</p> <p>(8) 17 September 2020</p>	<p>(9) Draft Deed of Release</p> <p>(10) Unrestricted</p> <p>(11) 17 August 2020</p>

Brief Details of Item:

(Please provide information about the contents of this item and the reason for decision.)

By an agreement dated 30 March 2015 the Council advanced £233,000 to East Kent Housing Limited to purchase a single computer system to manage the Council's housing stock together with that of Canterbury City Council, Folkestone & Hythe District Council and Thanet District Council, the other owners of East Kent Housing Limited.. In December 2018 the Council advanced East Kent Housing a further £92,500 for the same purpose. £278,333.33 of this loan remains outstanding. The other councils mentioned advanced similar sums and East Kent Housing remains similarly indebted to them.

The councils have decided to bring their housing management function back in house and to dissolve East Kent Housing. When no longer a going concern East Kent Housing Limited will no longer be able to repay the loan and it is therefore necessary for each council to formally discharge and release the outstanding loan in order to facilitate an orderly dissolution of East Kent Housing Limited. The computer system will be divided into four and the Council's data and its share of the system will pass to the Council.

Deadline for Item:

(Please indicate the date and whether this is statutory, operational or to meet the requirements of another agency.)

By 30 September 2020 in order to facilitate the transfer of the housing management functions from East Kent Housing Limited back to the Council.